

## 1 FULL MONEY INITIATIVE



The 10 June, the people and the estates decide on the initiative «For crisis-proof money: Money created solely by the National Bank! (Full Money Initiative)». The popular initiative calls for the Swiss National Bank (SNB) alone to be responsible for creating money and calls for a far-reaching transformation of the current monetary order. Commercial banks are no longer allowed to create money. In addition, the SNB is to distribute newly created money directly to the Confederation, cantons and the general public, rather than buying foreign currency from commercial banks as usual. The Federal Council and parliament clearly reject the initiative. The Swiss National Bank clearly warns against the adoption of the initiative.

Image: SRF

- a) What are the two forms of money? .....
- b) What are the points for the initiative? .....
- c) What are the points against the initiative? .....
- d) What is the SNB's most important task? .....
- e) How can commercial banks create money? .....
- f) Can banks draw money without restriction? .....
- g) How high is depositor protection at Swiss bank? .....

## 2 NUCLEAR AGREEMENT IRAN AND NORTHKOREA



Donald Trump has withdrawn from the nuclear agreement with Iran. Iran was already well advanced on the way to nuclear weapons before it came into force. The EU is trying to save the agreement and wants to curb US

sanctions.

The long-awaited meeting between US President Trump and the North Korean ruler on 12 June is in the balance.

Bild: SRF

- a) What did the US president decide at the nuclear agreement? .....
- b) What does the Iran Agreement contain? .....
- c) What is the target in US concerning North Korea? .....
- d) Why is the meeting in jeopardy? .....

## 3 ESCALATION IN MIDDLE EAST



Israel celebrates the 70 anniversary of its founding. However, the Palestinians want to return to the areas from which they have been expelled since the founding of the State of Israel. At the same time as the anniversary was celebrated the move of \_\_\_\_\_ to Jerusalem. There were deaths and injuries.

Bild: SRF

- a) When was modern Israel founded? .....
- b) What did the US move to Jerusalem? .....
- c) Why did the United States move to Jerusalem? .....
- d) In which parts Jerusalem is divided? .....

## 4 WHO EARNS HOW MUCH – WAGE STATISTICS 2017



Most wages in Switzerland have risen in recent years, and the pay gap between men and women has narrowed. According to wage statistics, the average Swiss earns 6502 francs. Banks and pharmaceuticals still make the most

money. We've come to the end of the line: Hotels and restaurants and retail trade. Wages there have also risen by 10% - but that is not enough for the unions.

Bild: SRF

- a) What is the average of a Swiss salary? .....
- b) Which industries pay low wages? .....
- c) How many per cent are women's wages still lower than men's? .....
- d) Where is equal pay anchored nationally and internationally in writing? .....
- e) Which two social partners are negotiating wages? .....
- f) What are the names of the three economic sectors? .....

**ETHICAL QUESTION** Is it ethically justifiable that women continue to receive less pay for the same work? (Individuelle Antworten)

### Grundlagen/Strukturwissen im Buch «Staat und Wirtschaft»

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### FREMDWÖRTER

- ▶ Currencies .....
- ▶ Sanction .....
- ▶ Escalation .....

